Nandyal Banking Coaching Center - Daily News Dated 28 Oct 2026

1. The Union Cabinet approved a 3% hike in Dearness Allowance (DA) for Central Government employees and Dearness Relief (DR) for pensioners – from 60% to 63% of basic pay/pension.

2. Cabinet Approves Pradhan Mantri Viksit Gram Swaraj Yojana (PM-VGSY)

- The 16th Finance Commission recommended about ₹4.35 lakh crore in grants to Rural Local Bodies for 2026-31.
- Panchayati Raj institutions derive from the 73rd Constitutional Amendment Act, 1992.
- Approved on 28 October 2026 as a Centrally Sponsored Scheme for FY 2026-27 to 2030-31, aligned with the 16th Finance Commission period.
- Outlay: ₹7,395.55 crore – Centre ₹4,869.48 crore, States ₹2,526.07 crore.
- Makes the Gram Panchayat the hub of decentralised planning; covers over 2.55 lakh Panchayats and traditional local bodies.
- Uses PANCHAM, an AI-enabled two-way communication platform in 17 languages.

3. The Container Manufacturing Promotion Scheme (CMPS) (Ministry of Ports, Shipping and Waterways) was approved on 28 October 2026 with ₹10,000 crore for 13 years (FY 2027-28 to FY 2039-40), as announced in the Union Budget 2026-27.

- OPEX support: ₹8,891 crore – ₹49,500 per 20-ft and ₹86,625 per 40-ft container.
- Interest subvention: ₹859 crore (3% per annum on term loans); testing & certification: ₹150 crore.
- Eligibility: new (greenfield) units with at least 1 lakh TEU annual capacity (brownfield: 25,000 TEU); domestic content 70%, rising to 90% from FY 2032-33.

4. Cabinet Approves Khelo India Sports Goods Manufacturing Scheme

- Approved on 28 October 2026 with an outlay of ₹1,856.67 crore for 2026 to 2033-34, implementing a Union Budget 2026-27 announcement.
- Union Sports Minister: Dr. Mansukh Mandaviya.
- Jalandhar (Punjab) and Meerut (Uttar Pradesh) are India's main sports-goods hubs.

5. Anup Bagchi Takes Charge as MD & CEO of HDFC Bank

6. Bihar Launches 100-Point Performance Index for Banks

- IDFC First Bank ranked 1st with 74 points, followed by J&K Bank and RBL Bank (68 each) and HDFC Bank (65).
- State Bank of India (SBI) scored 32 points, placing it in the Red Zone with several public sector banks.
- Zones: Green (50+ points), Yellow (40–49), Red (below 40).

7. SBI Sets Up "CyRIS" Cybersecurity Centre after Dark-Web Data Leak

8. "Utkarsh" Reform Agenda: All 28 RRBs to Set Up Cyber Security Operation Centres

- Under the Utkarsh RRB reform agenda for FY27 (unveiled by DFS Secretary Sanjay Lohiya around 21 October 2026), all 28 Regional Rural Banks (RRBs) will set up Cyber Security Operation Centres (CSOCs) and conduct Vulnerability Assessment & Penetration Testing (VAPT).
- Theme: "Transforming Rural Banking for Viksit Bharat" – 36 action points under 5 themes.
- RRBs were set up in 1975 (RRB Act, 1976) on the recommendation of the Narasimham Working Group; regulated by RBI and supervised by NABARD.
- Shareholding: Central Government 50%, Sponsor Bank 35%, State Government 15%; the 28 RRBs have 22,273 branches.

9. SEBI Signs MoU with Bank of England on Clearing Corporations

10. The RBI extended directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 on Lokapavani Mahila Sahakari Bank Niyamitha (Mandya, Karnataka) and Sonpeth Nagari Sahakari Bank Maryadit (Sonpeth, Parbhani, Maharashtra)

11. Cross-border payments firm Skydo received final Payment Service Provider (PSP) authorisation from the International Financial Services Centres Authority (IFSCA) to operate in GIFT City, Gujarat

12. Rajasthan was the first State to enact a gig workers' law (2023).

13. The 11th edition (Army statement: 12th) of India–Indonesia special forces exercise Garuda Shakti is being held from 27 October to 6 November 2026 at Banyuwangi, East Java, Indonesia; India is represented by the Parachute Regiment (Special Forces).

Prepared by G V Satish, Director, NBCC

Nandyal Banking Coaching Center

- Garuda Shakti – Army special forces exercise; Samudra Shakti – India–Indonesia naval exercise.

14. The 33rd Singapore–India Maritime Bilateral Exercise (SIMBEX) concluded at Visakhapatnam (sea phase in the Bay of Bengal) with INS Nilgiri, INS Kamorta and submarine INS Sindhukirti

15. The Indian Navy's 1st Training Squadron – INS Tir, INS Sujata and ICGS Sarathi – arrived in Colombo, Sri Lanka on 26 October 2026 after visiting the Maldives.

16. EAM Jaishankar to Attend G20 Foreign Ministers' Meeting in Atlanta, USA

17. SSB DG Sanjay Singhal Gets Additional Charge of ITBP

- Sanjay Singhal (IPS, 1993, UP cadre), DG of Sashastra Seema Bal (SSB), was given additional charge as DG of the Indo-Tibetan Border Police (ITBP) on the retirement of Shatrujeet Kapur on 31 October 2026, until a regular appointment.
- ITBP is one of 7 Central Armed Police Forces (CAPFs) under the MHA: BSF, CRPF, CISF, SSB, ITBP, NSG and Assam Rifles.

18. Jal Shakti Ministry Launches "Punah Bharan" App for Groundwater Recharge

20. 19th Urban Mobility India (UMI) (23–24 October 2026) and the 2nd National Urban Conclave (24–25 October 2026) held in Bhubaneswar, Odisha by MoHUA; attended by Union Minister Manohar Lal.

- UMI theme: "Urban Accessibility and Liveability in the Digital Age".

21. 11 crore Farmer IDs were generated under AgriStack (reported 24 October 2026), 5 months ahead of the 31 March 2027 target.

- Digital Agriculture Mission: approved on 2 September 2024; outlay ₹2,817 crore; components – AgriStack (farmer registry, crop sown survey), Krishi Decision Support System (Krishi DSS) (satellite data on weather, soil, water) and Soil Profile Mapping.

22. 14th India Chem 2026 and BHAVYA Schemes

- India Chem 2026 (14th edition) was held on 22–24 October 2026 at the Bombay Exhibition Centre, Mumbai, organised by the Ministry of Chemicals & Fertilizers and inaugurated by J. P. Nadda; theme: "Advantage Bharat: An Emerging Global Chemicals Hub".
- BHAVYA (Bharat Audyogik Vikas Yojna): ₹33,660 crore for 100 plug-and-play industrial parks (100–1,000 acres; approved March 2026).

23. Gyan Bharatam: India Signs Manuscript MoU with Bibliothèque nationale de France

24. India hosted the 61st International Committee of Legal Metrology (CIML) meeting in New Delhi – the first time India has hosted it (60th meeting: Paris).

25. Atal Vayo Abhyuday Yojana (AVYAY) for Senior Citizens

- AVYAY is a Central Sector Scheme of the Ministry of Social Justice and Empowerment (Minister: Dr. Virendra Kumar) for senior citizens.

26. Recently Appointed Governors

- Odisha: Braj Mohan Ram (succeeding Dr. Hari Babu Kambhampati).
- Karnataka: Dr. Sudha Yadav.
- Kerala: Om Prakash Mathur.
- Tamil Nadu: Rajendra Vishwanath Arlekar.
- Sikkim: Dushyant Kumar Gautam.

27. ASI Report 2025-26: Most Visited Monuments

- Top 10 for domestic visitors (FY 2025-26):

– 1. Taj Mahal (Agra, UP) – 51.3 lakh domestic visitors
– 2. Konark Sun Temple (Odisha)
– 3. Qutub Minar (Delhi)
– 4. Red Fort (Delhi)
– 5. Ellora Caves (Maharashtra)
– 6. Agra Fort (Agra, UP)
– 7. Golconda Fort (Hyderabad, Telangana) – only site from the Telugu States
– 8. Chittorgarh Fort (Rajasthan)
– 9. Udayagiri and Khandagiri Caves (Odisha)

Nandyal Banking Coaching Center

– 10. Humayun's Tomb (Delhi)
- Top 5 for foreign visitors:
– 1. Taj Mahal – 5.49 lakh foreign visitors
– 2. Agra Fort
– 3. Qutub Minar
– 4. Humayun's Tomb
– 5. Nalanda Excavation Site (Bihar) – 1.04 lakh
- Archaeological Survey of India (ASI): founded in 1861 by Alexander Cunningham; DG – Yadubir Singh Rawat; Union Culture Minister – Gajendra Singh Shekhawat.

28. Indian Pilot Capt. Smit Machchhar Honoured for Saving Flydubai Flight

- Honours:
– First Class Order of Zayed II – conferred by UAE President Sheikh Mohamed bin Zayed Al Nahyan on the flydubai crew, presented by Dubai Crown Prince Sheikh Hamdan on 27 October 2026.
– Vishisht Gujarat Garima Award 2026 – Gujarat Government (described as highest state honour [Unverified]).
– President's Award for Civilian Heroism – announced by Israeli President Isaac Herzog.
– Invited by Israeli PM Benjamin Netanyahu as a guest for Israel's Independence Day (May 2027), along with PM Narendra Modi.
– A US House of Representatives resolution (H.Res. 1612) honours him.

29. 70th Ballon d'Or 2026

- Organised by France Football at the London Palladium.
- Men's Ballon d'Or and Gerd Müller Trophy: Harry Kane (England / Bayern Munich; 61 goals for Bayern, 73 in all [Unverified]) – first Englishman to win in 25 years, since Michael Owen (2001).
- Women's Ballon d'Or: Alexia Putellas (Spain / London City Lionesses) – her 3rd title, equalling Aitana Bonmatí.
- Kopa Trophy (best under-21 player): Lamine Yamal (men); Vicky López (women).
- Yashin Trophy (goalkeeper): Unai Simón (men); Cata Coll (women).
- Women's Gerd Müller Trophy: Charlyn Corral.
- Club of the Year: Paris Saint-Germain (men); FC Barcelona (women).
- Coach of the Year: Luis de la Fuente (men); Pere Romeu (women).

30. : Bukayo Saka Wins Sócrates Award 2026

31. Nishchay Sets U18 National Record in Discus Throw

- Nishchay (Haryana) set a new U18 national record of 66.75 m at the 41st National Junior Athletics Championships, Chennai

32. Aditya Wins Gold at World Boxing U19 Championships

- Aditya won gold in the 55 kg category at the World Boxing U19 Championships in Budva, Montenegro

33. International Day of Care and Support – 29 October

- Theme 2026: "Building sustainable care and support systems through decent work".

34. International Animation Day – 28 October

35. Janjatiya Gaurav Pakhwada (1–15 November)

- Observed from 1 to 15 November, with over 300 tribal projects planned; precedes Janjatiya Gaurav Diwas (15 November) – birth anniversary of Bhagwan Birsa Munda (born at Ulihatu, Khunti, Jharkhand).

36. Key Agriculture-Related Observance Dates

- National Farmers' Day (Kisan Diwas): 23 December.
- World Food Day: 16 October.
- World Soil Day: 5 December.
- National Agriculture Day: 1 July [Unverified].
- 2026: International Year of the Woman Farmer (UN).

Important Questions and Answers:

Nandyal Banking Coaching Center

1. **What is the new Dearness Allowance (DA) rate for Central Government employees?**
   63% (up from 60%)
2. **What is the outlay of the Pradhan Mantri Viksit Gram Swaraj Yojana (PM-VGSY)?**
   ₹7,395.55 crore
3. **What is the name of the AI-enabled communication platform under PM-VGSY?**
   PANCHAM
4. **What is the outlay of the Container Manufacturing Promotion Scheme?**
   ₹10,000 crore
5. **What is the outlay of the Khelo India Sports Goods Manufacturing Scheme?**
   ₹1,856.67 crore
6. **Which bank ranked 1st in Bihar's Performance Index for Banks?**
   IDFC First Bank
7. **What is the name of the RRB reform agenda for FY27?**
   Utkarsh
8. **On whose recommendation were Regional Rural Banks (RRBs) set up?**
   Narasimham Working Group
9. **Which was the first state to enact a gig workers' law?**
   Rajasthan (2023)
10. **Who was given additional charge as DG of ITBP?**
    Sanjay Singhal
11. **What is the name of the Jal Shakti Ministry's app for groundwater recharge?**
    Punah Bharan
12. **Which was the most visited monument in India in FY 2025-26?**
    Taj Mahal
13. **Who founded the Archaeological Survey of India (ASI)?**
    Alexander Cunningham (1861)
14. **Who won the men's Ballon d'Or 2026?**
    Harry Kane
15. **When is Janjatiya Gaurav Diwas observed?**
    15 November (birth anniversary of Bhagwan Birsa Munda)

Nandyal Banking Coaching Center